UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

JEFFREY H. BATTER and CHERYL BATTER, on Behalf of Themselves and All USDC SDNY DOCUMENT **ELECTRONICALLY FILED** DOC#:

DATE FILED: 🔷

Civil Action No.: 1:19-cv-04883-ALC

Plaintiff,

**CLASS ACTION** 

HECLA MINING COMPANY, PHILLIPS S. BAKER, JR., LINDSAY A. HALL, and

LAWRENCE P. RADFORD,

Others Similarly Situated.

Hon. Andrew L. Carter, Jr.

Defendants.

ARUN BHATTACHARYA, Individually and on Behalf of All Others Similarly Situated,

Plaintiff,

v.

v.

HECLA MINING COMPANY, PHILLIPS S. BAKER, JR., LINDSAY A. HALL, and LAWRENCE P. RADFORD,

Defendants.

**MEMO ENDORSED** 

Civil Action No.: 1:19-cv-05719

CLASS ACTION

NOTICE OF MOTION OF RICHARD C. WHITMIRE FOR CONSOLIDATION OF THE ACTIONS, APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF SELECTION OF LEAD COUNSEL

TO THE CLERK OF THE COURT, ALL PARTIES AND THEIR RESPECTIVE ATTORNEYS OF RECORD:

PLEASE TAKE NOTICE that Richard C. Whitmire ("Movant") respectfully withdraws his motion for consolidation of the above-captioned actions (the "Actions"), appointment as Lead Plaintiff and approval of his selection of Lead Counsel. On July 23, 2019, Movant timely filed a motion for appointment as Lead Plaintiff and approval of selection of counsel, stating that he suffered losses of approximately \$50,444.35 in financial losses in connection with his purchases of Hecla Mining Company ("Hecla" or the "Company") from March 19, 2019 and May 8, 2019, both dates inclusive. Similar motions for consolidation of the Actions, appointment as lead plaintiff, and approval of selection of counsel were filed by other putative class members in the Actions.

The Private Securities Litigation Reform Act of 1995 ("PSLRA") provides a presumption that the "most adequate plaintiff" to represent the interests of class members is the person or group that, among other things, has "the largest financial interest in the relief sought by the class." 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I). Based upon a review of the competing motions and supporting papers provided by the other movants seeking appointment as lead plaintiff, it appears that, while Movant is well-qualified to serve as Lead Plaintiff in the Actions, he does not possess the "largest financial interest in the relief sought by the class" as required by the PSLRA. 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I)(bb).

This withdrawal shall have no impact on the Movant's membership in the proposed class, his right to share in any recovery obtained for the benefit of the class, and his ability to serve as a representative party should the need arise.

Dated: July 29, 2019

HON. ANDREW L. CARTER, JR. UNITED STATES DISTRICT JUDGE Respectfully Submitted,

LEVI & KORSINSKY, LLP

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Movant's Motion to Withdraw his Motion Lead Counsel for the Class

Movant's Motion to Withdraw his Motion Lead Counsel for the Class

for Consolidation and Appointment as I Ked Plaintiff is GRANTED.

Accordingly, Movant's previous Motion for Consolidation and Appointment is DENIED as Moot. See ECF #51